

Quality Deer Management Association
December 31, 2017
Statement of Financial Position

Reconciliation of Changes of Net Assets to Net Cash
 Provided by Operating Activities

Change in unrestricted net assets		
Adjustments to reconcile change in net assets to net cash provided by investing activities:		
Depreciation	\$	1,990,792.00
Unrealized gain on investments	\$	48,042.36
(Increase) Decrease in Operation Assets	\$	16,573.00
Accounts Receivable	\$	212,857.24
Inventory	\$	167,754.19
Long Term Investments	\$	50,750.76
Increase (Decrease) in Operating Liabilities		
Accounts Payable	\$	(485,727.15)
Net Change in Line of Credit	\$	(62,150.42)
Other Liabilities	\$	23,575.42
Deferred Revenue	\$	(2,053,199.00)
Net Cash provided by Operating Activities	\$	<u>(90,731.60)</u>
Cash Flows from Investing Activities		
Purchase of Equipment	\$	(972.81)
Purchase of Software	\$	-
Net Cash used by Investing Activities	\$	<u>(972.81)</u>
Cash Flows from Financing Activities		
Repayment of Principal	\$	(5,366.79)
Net Cash used by Investing Activities	\$	<u>(5,366.79)</u>
Net Increase (decrease) in Cash and Cash Equivalents	\$	(84,392.00)
Cash and Cash Equivalents at Beginning of Period	\$	<u>320,720.00</u>
Cash and Cash Equivalents at End of Period	\$	<u><u>236,328.00</u></u>
Supplemental Information		
Interest Paid	\$	<u><u>42,764.08</u></u>